Bill Summary 1st Session of the 59th Legislature

Bill No.: **SB 795** Version: **INT Request No.:** 496 Sen. Montgomery **Author:** 01/25/2023 Date:

Bill Analysis

SB 795 prohibits any servicer of a mortgage loan from selling a mortgage loan to another servicer of a mortgage loan without confirmation of receipt from the covered person of such sale. Such a sale shall also require the creditor to affirm that all outstanding balances to the creditor have been paid.

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